



INTRODUCTION

QAFAC is a safe, efficient, responsible and profitable business. Sustainable development allows us to meet the needs of stakeholders while managing economic, environmental and social performance. This helps us to achieve business success, creating value for the shared benefit of future generations and in support of the UN Sustainable Development Goals and Qatar National Vision 2030.

We conduct our business in compliance with the principles established in our Code of Conduct, our values, and applicable laws and regulations. This Policy considers our employees, partners, local communities and society in general.

It describes our ambitions and defines our minimum compliance requirements. It is aligned to our Climate Change, Environment, Stakeholder Relations and other policies, and our belief that social and environmental performance is essential in a low carbon world.

OUR COMMITMENTS

- We commit to visible and accountable leadership driving sustainable development.
- We integrate sustainable development into core planning and business management processes throughout the life cycle of all activities and in line with the QAFAC strategy.
- We regularly monitor and report of our performance in line with GRI Standards.
- We comply with applicable laws and regulations, including for human rights and the environment, and we encourage others to comply with our higher standards.
- We provide the right resources, processes, training and communication to ensure understanding, competence and the skills to manage QAFAC sustainably.
- We support wellbeing and an inclusive workforce in all operations.
- We commit to target energy efficiency, reduce our carbon footprint, innovate and combat the effects of climate change as per the Paris Climate agreement.
- We are aligned with QatarEnergy's ongoing consultation and collaboration efforts with local communities and other stakeholders to understand priorities and to inform our actions. We choose sustainable investment practices that maximize value to QAFAC and the people of Qatar.
- We deliver social and economic benefit and shared value to the communities in which we operate.
- We support local value chains, build and maintain mutually beneficial relationships.
- We develop initiatives that play a positive role in local communities and contribute to social change.

EXPECTATIONS AND APPLICABILITY

Employees and all persons doing business with QAFAC are responsible for sustainability, demonstrated through processes, core decision making and visible actions.

All relevant QAFAC managers recognize their responsibility for sustainability and are expected to:

- set objectives, targets, monitor and report progress against agreed sustainability KPIs
- proactively manage and assess the economic, social and environmental risks, impacts and performance against agreed KPIs
- engage with external stakeholders honestly, transparently and with respect.

Where this Policy sets higher standards than those required locally, the higher requirements of this Policy will apply. It is everyone's duty to speak up if they observe or suspect a violation of this Policy. We will only work with those who share our standards of business conduct and values.

Ahmed Abdulqader Al-Ahmed
CEO, Qatar Fuel Additives Company Limited (QAFAC)
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